

Appendix 4D

Half-Year Report Period ending 31 December 2011

DECMIL GROUP LIMITED ABN 35 111 210 390

Reporting Period & Previous Corresponding Period

The current reporting period is the half-year ended 31 December 2011.
 The prior reporting period is for the half-year ended 31 December 2010.

Results for announcement to the market

Amounts expressed in \$A'000

| | Results | % Movement | Increase (Decrease) |
|---|---------|------------|------------------------|
| Revenues from ordinary activities | 210,900 | (9.8%) | (22,824) |
| Profit after tax attributable to members | 13,037 | (7.9%) | (1,118) |
| Net profit after tax for the period attributable to members | 13,037 | (7.9%) | (1,118) |

Dividend Payments

Date the 2012 interim dividend is payable

14 March 2012

Record date to determine entitlements to the interim dividend

29 February 2012

Date interim dividend was declared

22 February 2012

| Total dividends per security | Half year ended 31 December 2011 | Half year ended 31 December 2010 |
|--|-------------------------------------|-------------------------------------|
| Ordinary Securities | | |
| 2011 Final – paid 23 September 2011 | 6.0¢ | Nil |
| 2012 Interim – declared 22 February 2012 | 2.5¢ | Nil |

| Total dividends paid on all securities | Half year ended 31 December 2011 \$'000 | Half year ended 31 December 2010 \$'000 |
|---|---|---|
| Ordinary Securities | | |
| Final dividend paid | 7,456 | Nil |
| Interim dividend payable | 4,142 | Nil |
| Total | 11,598 | Nil |

Explanation of Results

Operating Profit

The operating profit before tax for the half-year was \$19.0 million compared to a profit of \$20.2 million incurred during the previous corresponding half-year.

The operating profit after tax was \$13.0 million. Income tax expense of \$5.9 million was derived after adding back temporary differences.

The consolidated entity recorded an EBITD of \$19.5 million from operating revenue totalling \$210.9 million.

Cash

Cash on hand as at 31 December 2011 was \$107.7 million.

| NTA backing | 31 December 2011 Cents per share | 31 December 2010 Cents per share |
|---|---|---|
| Net tangible asset backing per ordinary share | 92.7 cents | 45.0 cents |

| Earnings per share | 31 December 2011 Cents per share | 31 December 2010 Cents per share |
|----------------------------|---|---|
| Basic earnings per share | 10.17 cents | 11.43 cents |
| Diluted earnings per share | 10.02 cents | 11.26 cents |

Control gained or lost over entities having material effect

Not applicable.

Details of associates and joint venture entities

In November 2011, Decmil Investments Pty Ltd, a wholly owned subsidiary of Decmil Group Limited, acquired a 50% interest in the MGA Gladstone Unit Trust and MGA Gladstone Pty Ltd, the trustee of the trust, for consideration of \$40 million.

MDJV (Management) Pty Ltd (MDJV), an incorporated 50:50 joint venture between Decmil Investments and Maroon Group will manage the build-own-operate of the Village on behalf of the trustee and the trust with Decmil Australia assuming project management responsibilities for the ongoing construction work. Evolution Facilities Management Pty Ltd (a subsidiary of Maroon Group Catering Pty Ltd) is contracted to undertake facility management.

Decmil Australia Pty Ltd, a subsidiary of Decmil Group Limited, has a 33% ownership interest in TDK Joint Venture which is completing the contract for the Gorgon Construction Village.

Material interests in entities which are not controlled entities

Not applicable.

Compliance statement

This report is based on accounts which have been subject to independent review.



Signed by Justine Campbell, Company Secretary
22nd February 2012