



Decmil Group Limited

ASX / MEDIA ANNOUNCEMENT

26 JULY 2012

DECMIL GROUP LIMITED PROVIDES UPGRADED FY 2012 PROFIT GUIDANCE

Key Points:

- **FY12 Operating NPAT of \$35M – \$36M, above market consensus**
- **Expected to deliver year on year earnings growth of 49% – 53% in FY12**
- **Strong balance sheet in place**

The Directors of Decmil Group Limited (Decmil or the Company) are pleased to advise that on the basis of the preliminary management accounts, the Company expects net profit after tax (NPAT) for the year ended 30 June 2012 to be approximately \$35M – \$36M, a 49% – 53% increase on the previous corresponding period. This result represents earnings per share of approximately 24 cents.

EBITDA for the year ended 30 June 2012 is expected to be approximately \$53M – \$54M, a 50% – 52% increase on last year.

Revenue for the full year of approximately \$550M is a 40% increase on last year and ahead of previous market guidance.

The full year result also reflects continuing strong cash generation which has resulted in net cash at 30 June 2012 of \$125M. The Company continues to operate with a strong balance sheet allowing it to pursue growth opportunities as they arise.

CEO Scott Criddle said: "This has been another strong year of growth for Decmil. We continued to win major contracts as a result of our long-term relationships with the leading companies in the resources sector. We have also expanded into new markets including the development of the Calliope accommodation village in Gladstone, Queensland, which is delivering a recurring revenue stream."

The Company's profit guidance has been prepared based on preliminary management accounts and is subject to finalisation of the full year accounts and external audit.

Decmil will release its FY12 financial results to the market on 23 August 2012.

-ENDS-

About Decmil Group Limited

Decmil Group Limited (DGL) is a leading design, civil engineering and construction company, focussed on delivering integrated solutions to blue-chip clients in Australia's oil and gas, resources and infrastructure sectors. Listed on the Australian Securities Exchange (ASX Code: DCG), DGL's goal is to maximise returns from our operations to deliver value to our shareholders, clients and other stakeholders. In April 2012 the Company was admitted to the S&P/ASX 200 Index.

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