

12 November 2014

Company Announcement Office
Australian Stock Exchange
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

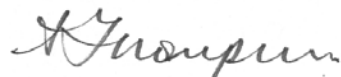
By ASX Online



CHAIRMAN'S ADDRESS, MANAGING DIRECTOR'S ADDRESS AND PRESENTATION

Attached are the Chairman's address, the Managing Director's address and a presentation to be delivered at Decmil Group Limited's (ASX: DCG) Annual General Meeting scheduled to commence at 10.00am WST this morning.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Alison Thompson'.

Alison Thompson
Company Secretary



Chairman's Address

DECMIL GROUP LIMITED

2014 ANNUAL GENERAL MEETING

12 NOVEMBER 2014

BILL HEALY

Good Morning Ladies and Gentlemen.

Welcome to the 2014 Decmil Annual General Meeting.

My name is Bill Healy and I am Chairman of the Board of Directors of Decmil Group Limited.

On behalf of my colleagues, I would like to welcome you to our head office to reflect on the year that was and acknowledge the outstanding achievements of our team.

As it is now 10am and a quorum is present, I declare this meeting open. I propose to take the Notice of Meeting as read.

I would like to take this opportunity to introduce my fellow directors.

Scott Criddle, Managing Director and Chief Executive Officer

Scott was appointed Chief Executive Officer in July 2009 and Managing Director of Decmil Group Limited in April 2010. He has been a Director of the Company since April 2010.

He was previously the Managing Director of Decmil Australia from 2002, where he was responsible for the long-term growth and strategic direction of the company, playing a key role in building relationships with stakeholders and clients.

Scott joined Decmil Australia in 1993 as a construction labourer to gain experience and learn about the company from the ground up. He held a variety of roles within Decmil Australia including Construction Manager, Estimator, Business Development Manager and Area Manager.

Denis Criddle, Non-Executive Director

Denis was the founder of Decmil Australia, Decmil Group Limited's major business division.

He was appointed to the Company's Board as a Non-Executive Director in August 2007 and served as DGL's Non-Executive Chairman from September 2009 to December 2011.

Denis is a civil engineer with more than 30 years' experience in construction and maintenance services for the oil and gas and resources sectors in central Queensland and north-west Western Australia.

Denis has been a Director of the Company since August 2007.

Giles Everist, Non-Executive Director

Giles joined the Company in December 2009. He served as Non-Executive Chairman of Decmil from December 2011 to June 2014. In July 2014 he became Chairman of the Audit and Risk Committee.



He has more than 25 years' experience in the finance, resources and engineering services industry, holding senior executive roles with Coopers and Lybrand, Rio Tinto, Fluor Australia and more recently Monadelphous Group where he was Chief Financial Officer from 2003 to 2009.

Lee Verios, Non-Executive Director

Lee has more than 40 years' experience as a commercial and property lawyer. Until he retired in July 2010, he was a partner in the international law firm of Norton Rose Fulbright, where he headed its Commercial Property division in Perth. Lee is also an experienced Company Director, currently serving as a Non-Executive director of Finbar Ltd and the Wyllie Group Pty Ltd. He joined our board in April 2010.

Trevor Davies, Non-Executive Director

Trevor was appointed to the Board as a Brisbane-based Non-Executive Director in April 2013. He is a civil engineer who has had an extensive career within the construction and mining industries. Until his retirement in 2009, Trevor was the Chief Executive Officer of Queensland-based civil and mining services contractor Golding Contractors where he oversaw a period of significant growth. Trevor's industry experience and knowledge of the Queensland market is already proving invaluable to the Group as we expand our footprint in that market.

I would also like to introduce you to our Executive Team, some of whom are here with us today.

- Jon Holmes – Executive General Manager Construction and Engineering.
- Pamela Rosenthal – General Manager of Homeground Villages.
- Craig Amos – our Chief Financial Officer.
- Alison Thompson – our Company Secretary.

At today's meeting we have four resolutions to consider.

However, before we commence the formal part of the meeting, I am going to give a brief overview of the Company's financial performance and key activities over the past year, and will then invite our CEO and Managing Director, Scott Criddle, to update shareholders on the business highlights, operations, strategy and the outlook for the Group.

After Scott's presentation, there will be an opportunity for you to ask questions.

And of course upon the conclusion of formal proceedings, you are most welcome to stay on for light refreshments, and discuss any matters regarding the Company with the directors and senior executives present today.

We finished the year in a strong position with revenue, EBITDA and NPAT up, with healthy earnings per share and stable cash on hand with no core senior debt.

Looking to the highlights of FY14 our results have been underpinned by key contracts with the Department of Immigration and Border Protection, Atlas Iron, Shell, Roy Hill, QGC, Rio Tinto and Chevron.



We have won work in new competencies such as civil roads and bridges; and new sectors including Government.

Our flagship accommodation village, Homeground Gladstone, has achieved steady occupancy, averaging 79% during FY14.

Our focus continues to be on diversification of construction and engineering revenue; however we are mindful that margins will be returning to long term average levels.

We continue to look at opportunities with the Government, civil, upstream coal seam gas and infrastructure ownership.

As I am sure you are aware, Decmil offers a diversified range of services to the mining, oil & gas, infrastructure and government sectors in Australia and overseas.

We are rightly proud of the track record we have established over the past 35 years of delivering integrated solutions to our blue-chip clients.

Our existing capabilities continue to grow with a focus on Civil Construction, Building Construction, Village Ownership, Speciality Engineering Services and Infrastructure Ownership.

Our growth and diversification strategy is not simply aimed at maintaining these strong capabilities but to build on them organically with additional infrastructure services, further government infrastructure works, BOO and operating efficiency opportunities, oil & gas, mine infrastructure maintenance, PPP and long term contracted revenue opportunities.

During the past 12 months the climate in Decmil's traditional industry has changed with some businesses in difficulty or downgrading their profit.

Despite the challenging environment, we are focussed and determined to adapt as we continue diversifying our business seeking work from a much wider geographic, customer and industry base.

The Company delivered another record year of revenue, being \$617.7 million and profit of \$49.7 million. This represents our seventh consecutive year of profits.

This result was supported by a solid performance across both Construction and Engineering and Accommodation Services.

Earnings per share was a record 29.50 cents and based on a 44% payout ratio.

The Group maintained its net cash position with \$59.3 million cash on hand and is currently debt free with all senior debt repaid during the period.

Revenue, EBITDA, net profit after tax and earnings per share were all up on FY13 numbers.

Going forward, the Group has sufficient headroom in bank guarantee and surety bond facilities to ensure we can continue to successfully tender for future key projects.

In closing, I would like to take this opportunity on behalf of the Board to thank our loyal shareholders for their ongoing support and of course to our loyal staff for their hard work over the past 12 months. We have a young team who bring high levels of energy and creativity to their roles, combined with a strong focus on client service.



Managing Director's Address

DECMIL GROUP LIMITED

2014 ANNUAL GENERAL MEETING

12 NOVEMBER 2014

SCOTT CRIDDLE

Thank you Bill.

Good Morning Ladies and Gentlemen and thank you for joining us today for our 2014 Annual General Meeting.

As you've heard from our Chairman, I am pleased to report that we have delivered another solid result this financial year.

Revenue has increased by \$88.9 million to \$617.7 million, however at the same time we are seeing our margins reducing.

There are two main factors at play here:

- Firstly, it is widely acknowledged that the resource sector boom conditions that we have experienced over recent years are now at an end.
- And secondly, we are successfully winning more government work in infrastructure and civil, and these projects inevitably have smaller margins.

Operationally our Department of Immigration and Border Protection contracts are progressing well.

We have successfully integrated Eastcoast Development Engineering and VDM into the broader Decmil business and we have expanded our capability including roads and bridges.

We have also secured a number of non-process infrastructure contracts with Tier 1 resource clients, which is very pleasing.

Looking forward, we have a high degree of revenue visibility within a diverse range of revenue streams.

We are continuing to pursue Government, civil and upstream LNG opportunities with margins returning to long term sustainable levels.

Looking at our journey over the past four years our geographical spread has increased from being 100% Western Australian to being represented in Western Australia, Queensland, Northern Territory and overseas.

We continue to work in new areas with new clients diversifying from resources and oil & gas clients to Government and infrastructure.

I would like to provide you with a quick overview of some of our current major projects.

MAKE IT.



Turning our attention now to our Accommodation Services business.

Occupancy at Homeground Villages' flagship property – Homeground Gladstone – remains consistent, offering a value for money solution for a wide range of clients.

EBITDA was up 89% during the 13/14 financial year with an average occupancy of 79%. With a diversified client base future growth opportunities are to capture long term tenancy from the construction to operations and maintenance phases.

Homeground's current tenancy includes more than 30 organisations operating in Gladstone in coal, LNG, port, civil and shutdown maintenance work.

The people we have are the strength of our business and during the 13/14 financial year we have had a real focus on improving leadership and career progression. Strategies have been implemented to support the Company's performance, and traineeships have been offered.

Keeping our people and our projects safe is central to everything we do at Decmil. Over the past year our safety performance improved with no serious injuries or incidents reported. We are looking at ways to further reduce the TRIFR result including greater subcontractor engagement, alignment and a focus on training.

At the heart of Decmil's philosophy is our strong, values-based culture that focusses less on what we do and more on how we do it. Our values – Safety, People, Leadership, Teamwork, Client Relationships and Community – frame our actions and our decision making throughout the organisation.

I am proud of the steps we have taken to implement a meaningful corporate social responsibility program. Decmil in the Community gives back to those who need it most in the way of charity events, corporate friendships, charity partnerships, volunteering and donating.

Our future growth strategy will see us continuing to grow and diversify by leveraging our existing core capability, capitalising on our strong credentials, mapping opportunities in less mature markets and expanding geographically.

We see coal seam gas as a particular area of potential growth. Our experience with QGC along with complimentary CSG services such as maintenance will be targeted.

Since acquiring VDM and its associated R4/B2 certification, which in a nutshell has opened the door for us to pursue roadworks contracts, we have had an initial success in civil works. We would like to enhance this via strategic alliances and joint ventures, and continue to leverage our national prequalification in roads and bridges.

Moving forward, Government and infrastructure will be a key focus for our business. Social infrastructure, defence, PPP opportunities and build-own-operate asset opportunities all offer strong prospects for growth.

Before I conclude I would like to thank Bill, our Chairman; Giles, our former Chairman, and our fellow directors for your support and advice over the past year.

We are very fortunate at Decmil to have a stand-out team at every level of the business, and it is through teamwork that we are continuing to grow and develop the company. My thanks also go to everyone who works for the Company for their hard work and focus on delivering for our clients.



12 November 2014

12 November 2014

Welcome



Board of Directors



Bill Healy
Non-Executive
Chairman



Scott Criddle
Managing Director
and Chief
Executive
Officer



Denis Criddle
Non-Executive
Director

Giles Everist
Non-Executive
Director



Trevor Davies
Non-Executive
Director



Lee Verios
Non-Executive
Director



Executive Team



Jon Holmes
Executive General
Manager Construction
and Engineering



**Pamela
Rosenthal**
General Manager
Homeground Villages



Craig Amos
Chief Financial Officer



Alison Thompson
Company Secretary

FY14 Highlights



Financial

- Revenue up 17% to \$617.7m
- EBITDA¹ up 10% to \$78.2m
- NPAT¹ up 10% to \$49.7m
- Earnings per share¹ at 29.50 cents (FY13: 26.94cps)
- Cash on hand of \$59.3m (no core senior debt – net cash position)



Operations

- FY14 revenue underpinned by key contracts with the Department of Immigration and Border Protection, Atlas Iron, Shell, Roy Hill, QGC, Rio Tinto and Chevron
- Contract awards in new competencies (civil roads and bridges) and sectors (Government)
- Strong occupancy at Homeground Gladstone (FY14 avg: 79%)



Strategy + Outlook

- High degree of revenue visibility with c.\$400m work in hand for FY15 and strong tender pipeline
- Diversification of Construction and Engineering revenue remains a key focus
- Construction margins returning to long term average levels
- Pursue opportunities with Government, civils, upstream coal seam gas and infrastructure ownership (BOO & PPP)

Note:

1 – Excluding business combination gains from both FY13 & FY14 reporting periods

Company Profile

Decmil offers a diversified range of services to the mining, oil & gas, infrastructure and government sectors in Australia and overseas.

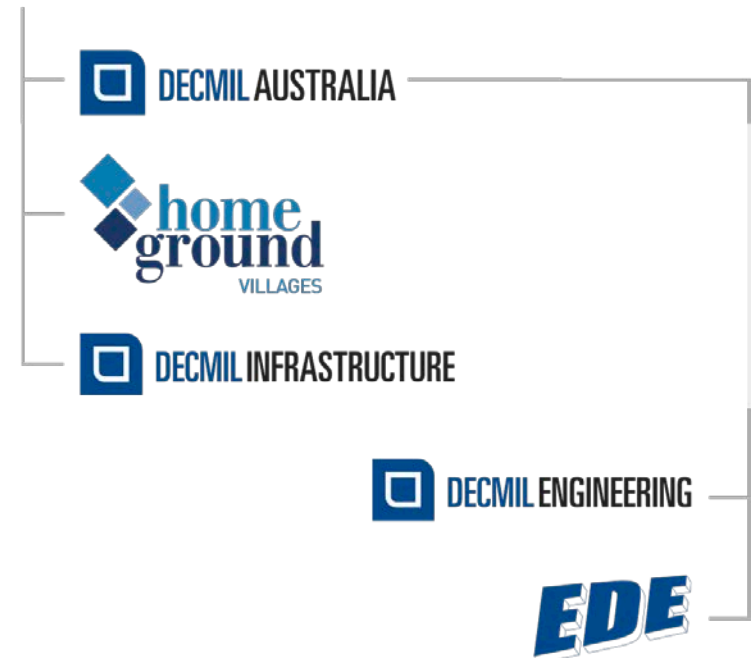
Established in 1979, Decmil has over 35 years' experience delivering integrated solutions to its blue-chip clients.

Companies within the Group specialise in design, civil engineering, construction, accommodation services, mechanical fabrication and maintenance, particularly in regional and remote locations.

Listed on the Australian Securities Exchange (ASX Code: DCG) Decmil's goal is to maximise returns from our operations to deliver value to our clients, shareholders and other stakeholders.



Decmil Group Limited



Group Capability

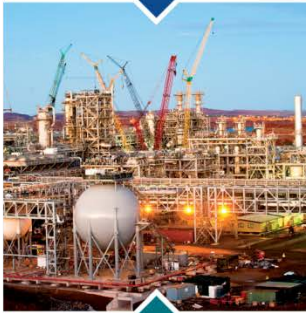
Existing Capabilities

Civil Construction

Small and Large-scale
Brownfield Greenfield
Civil Works

Natural Resources

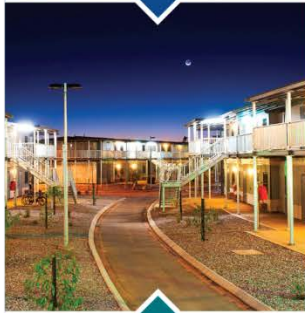
Government



Building Construction

Non-Process &
Accommodation

Industrial
Fly camps
Villages
Defence
Regional and
Sustaining Development



Village Ownership

Build-Own-Operate
Accommodation
Villages



Specialist Engineering Services

High Pressure
Piping and Tanking

Oil & Gas



Infrastructure Ownership

Design and Construct



Growth Diversification Strategy

Civil Infrastructure Services

Resources
Oil & Gas
Government
Utility Providers
SMP
Engineering Contractor

Government Infrastructure

Water, Rail & Power

Build-Own-Operate
Assisting Resource
Companies with Balance
Sheet and
Operating Efficiencies

Electrical &
Instrumentation
(Oil & Gas)
Mine Infrastructure
Maintenance
Asset Based Recurring
Revenue Businesses

Build-Own-Operate
Public Private
Partnerships
Long Term
Contracted Revenue

The image shows two workers in safety gear (hard hats, safety glasses, and high-visibility clothing) standing on a steel structure, possibly a bridge or industrial platform. The entire image is overlaid with a teal color. In the top right corner, there is a geometric logo composed of several colored squares (yellow, purple, white, and dark blue) arranged in a cross-like pattern. In the bottom right corner, the text "Financial Performance" is written in white.

Financial Performance

Group Financial Snapshot



\$m	FY12	FY13	FY14	13-14 Mvmt (%)
Revenue	550.3	526.5	617.7	17%
EBITDA ¹	55.7	71.0	78.2	10%
NPAT ¹	39.1	45.2	49.7	10%
NPAT margin % ¹	7.1%	8.6%	8.0%	(0.6pp)
Operating cash flow	80.0	32.5	66.1	103%
Earnings per share (cps) ¹	26.51	26.94	29.50	2.56cps
Final dividend (cps)	7.5	8.0	8.5	0.5cps
Full year dividend (cps) ²	10.0	12.0	13.0	1.0cps
Dividend payout ratio	38%	45%	44%	(1pp)

Note:

1 – Excludes gains arising from business combinations from FY13 and FY14 reporting periods

2 – Includes the interim dividend and final dividend for each financial year

Group Financial Position



\$m	Jun12	Jun13	Jun14	13-14 Mvmt (%)
Gross cash	141.4	43.7	59.3	36%
Debt ¹	15.9	22.7	2.0	(91%)
Book equity	225.5	271.2	302.8	12%
Gearing ratio ²	7%	8%	1%	(7pp)
Net cash position	125.5	21.0	57.3	173%
Bank guarantees & surety bonds:				
- Utilised	86.8	88.7	103.4	17%
- Available	78.2	116.3	121.6	5%
Capex ³	6.3	67.1	7.5	(89%)

Note:

1 – Debt as at Jun14 relates to hire purchase funding arrangements (largely vehicle related)

2 – Excluding cash

3 – FY13 Capex predominantly relates to the Homeground Gladstone Village

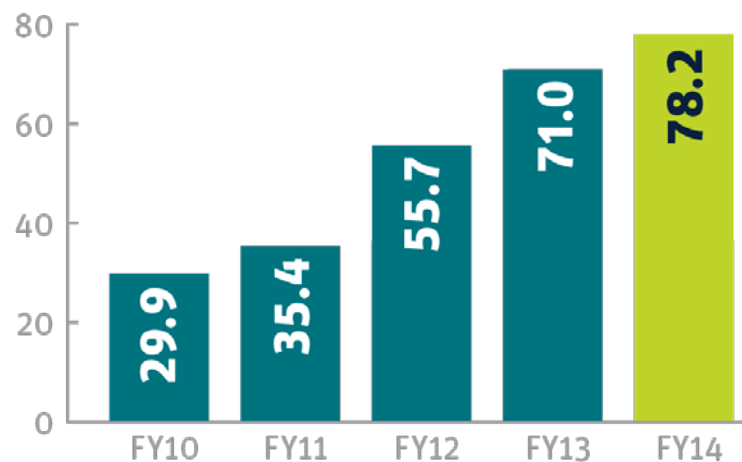
Group Five Year Trend



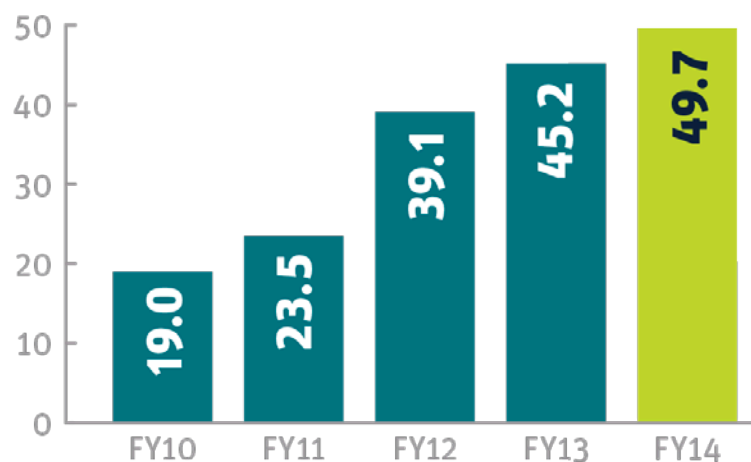
Revenue (\$m)



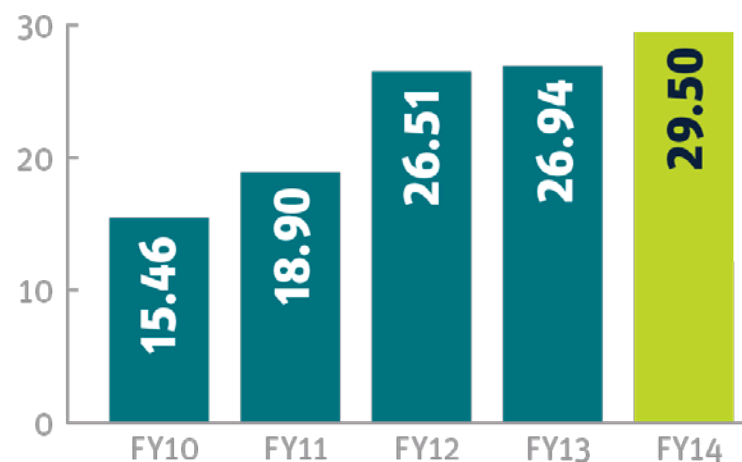
EBITDA¹ (\$m)



NPAT¹ (\$m)



EPS¹ (cents per share)





Decmil Group Limited Managing Director's Address

Construction & Engineering Highlights



Financial

- Revenue has increased by \$71.2m (15%) to \$560.5m
- Margins reducing post resource sector construction boom and as more work is undertaken for Government in infrastructure and civil works



Operations

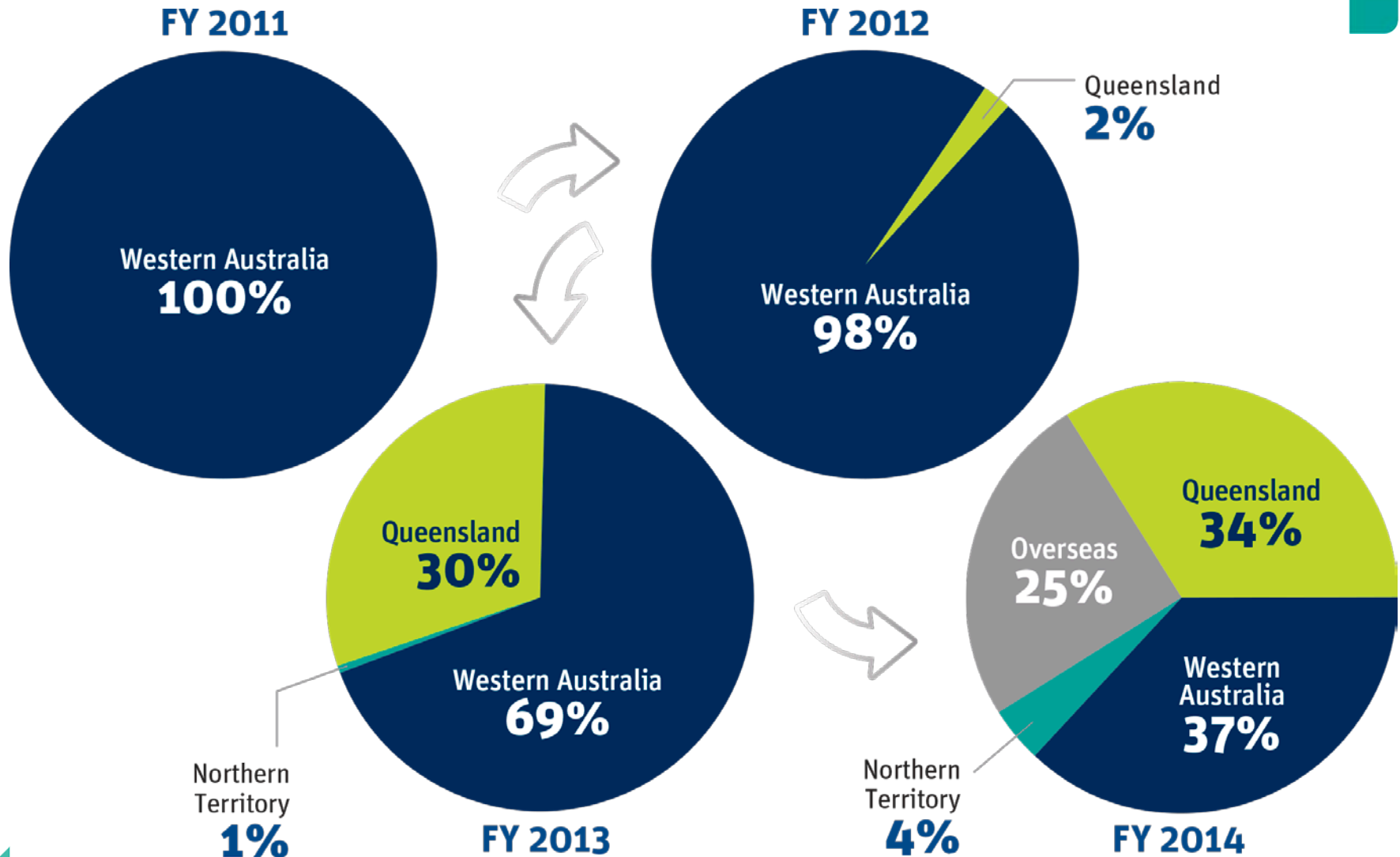
- Manus Island contracts for DIBP progressing well
- Successful integration of EDE and VDM into broader Decmil
- Expanded civil capability including roads and bridges
- A number of non process infrastructure contracts awarded with Tier 1 resources clients



Strategy + Outlook

- High degree of revenue visibility
- Diversification of revenue streams remains a key focus
- Continue to pursue opportunities with Government, civils and upstream LNG sector in QLD
- Expect margins to return to long term sustainable levels

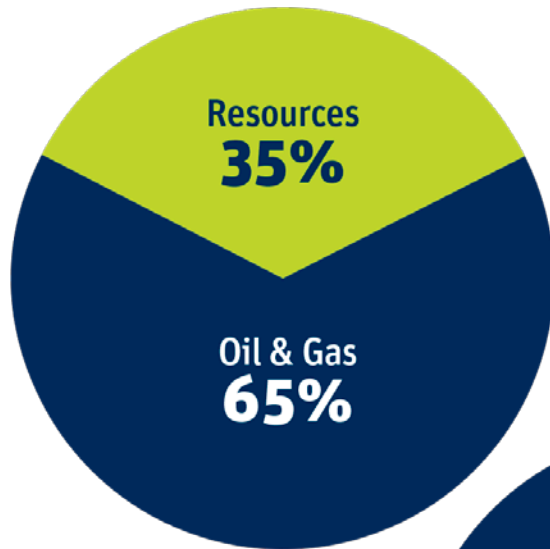
Constr. & Eng. by Geography



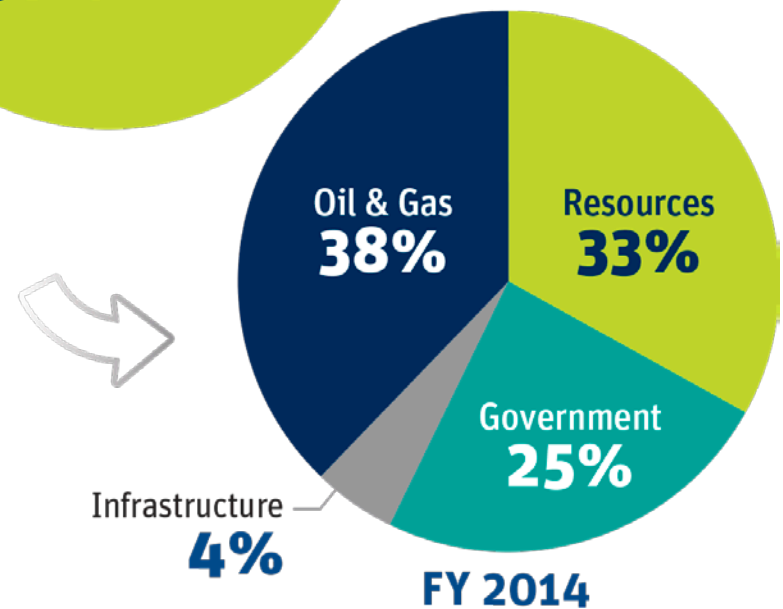
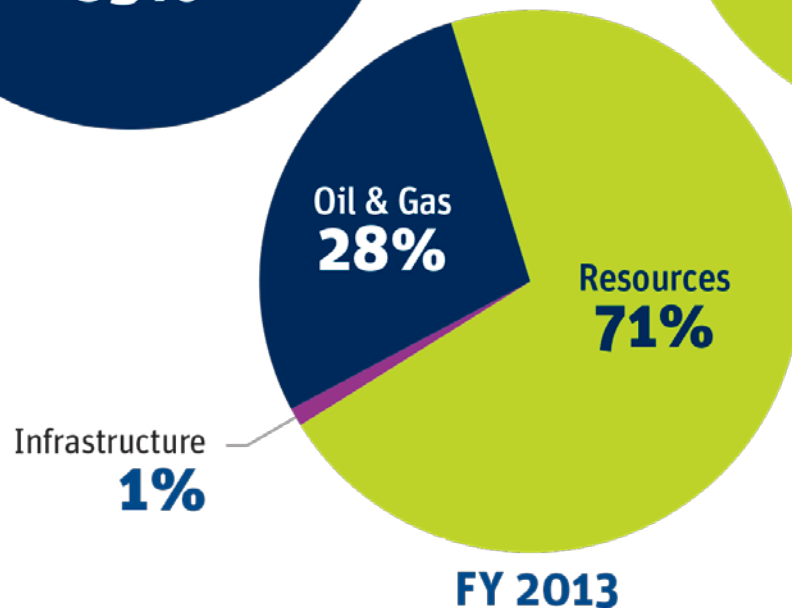
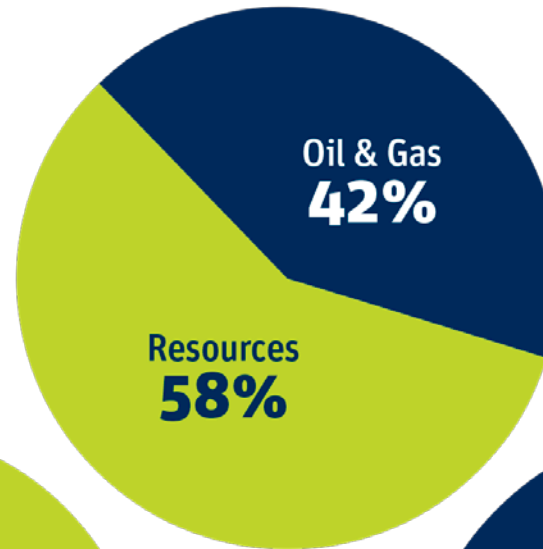
Constr. & Eng. by Sector



FY 2011



FY 2012



Key Projects – DIBP



Lombrum (Manus Island, PNG)

Value: \$147 Million

Start – Completion: Jul 2013 – Apr 2015



- Offshore processing centre
- Managing contractor role for design and construct
- Scope includes civil works, accommodation, health, processing and support facilities
- Logistics management
- Post commissioning maintenance

Lorengau (Manus Island, PNG)

Value: \$137 Million

Start – Completed: Jul 2013 – Oct 2014



- Offshore settlement centre for staff and transferees
- Managing contractor role for design and construct
- Scope includes civil works, accommodation and support facilities

Key Projects – Roy Hill



Fuel Tanks (Pilbara, WA)

Value: \$37.5 Million

Start – Completion:
Nov 2013 – Mar 2015



- Fuel & oil infrastructure
- Horizontal tank constructed at the 'go line' and mine services area
- Large diameter fuel storage tanks at the rail and mine sites
- Associated electrical and instrumentation works

Port Buildings (Pilbara, WA)

Value: \$15 Million

Start – Completion:
Apr 2013 – Oct 2015



- Non-process infrastructure
- Civil works, building construction and fit out
- Maintenance and belt splice workshops
- Administration buildings

Rail Buildings (Pilbara, WA)

Value: \$58 Million

Start – Completion:
Jun 2013 – May 2015



- Non-process infrastructure
- Civil works, building construction and fit out
- Rolling stock workshop
- Wheel lathe, warehouse and administration buildings
- Semi-automated rail workshop

Key Projects – Rio Tinto



West Angelas (Pilbara, WA)

Value: \$35 Million

Start – Completion: May 2014 – Mar 2015



- Design and construct non process infrastructure
- Constructed within existing live mine site
- Mobilised to site in June 2015

Cape Lambert (Pilbara, WA)

Value: \$26 Million

Start – Completion: Jun 2014 – Feb 2015



- Design and construct non process infrastructure
- Constructed within existing live mine site
- Mobilise to site in September 2014

Key Projects – QGC and Origin Energy



QGC Wellhead Installation Services (Surat Basin, QLD)

Value: ~\$200 Million

Start – Completion: Nov 2012 – Dec 2014

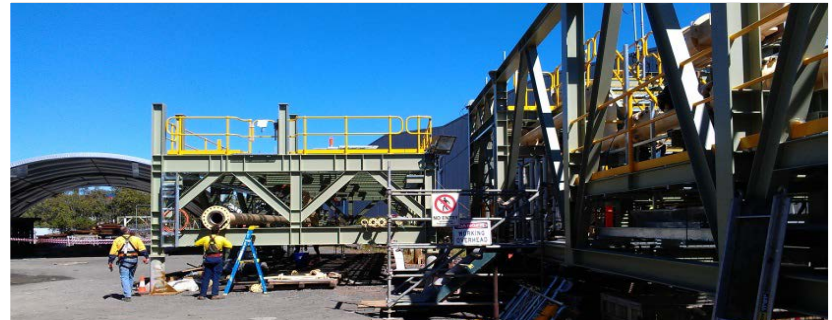


- Structural, mechanical, electrical and instrumentation works for gas gathering in connection with upstream LNG
- Associated commissioning and maintenance works
- Cumulative number of wells installed for QGC to be in excess of 900

Origin Spring Gully Pre-Assembled Units (QLD)

Value: \$9.3 Million

Start – Completion: Jan 2014 – Oct 2014



- Supply, fabrication and FAT testing of 9 Pre-Assembled Units (PAUs) up to 40 tonne, Inter-connecting Pipe, stick built structural steel and associated equipment for the APLNG Spring Gully Pipeline Compression Facility (PCF)
- Includes structural, mechanical and piping works, self performed and E&I installation and pre-commissioning by subcontract
- Exposure to another upstream LNG project

Accommodation Services Highlights



Financial

- Strong occupancy underpinning a solid result for FY14
- Year on year growth in both revenue and EBITDA
- EBITDA up 89% to \$30.3m



Operations

- Average occupancy of 79% for FY14
- Improved systems such as remote check-in capability
- Diversified client base including over 30 major companies operating in the Gladstone region



Strategy + Outlook

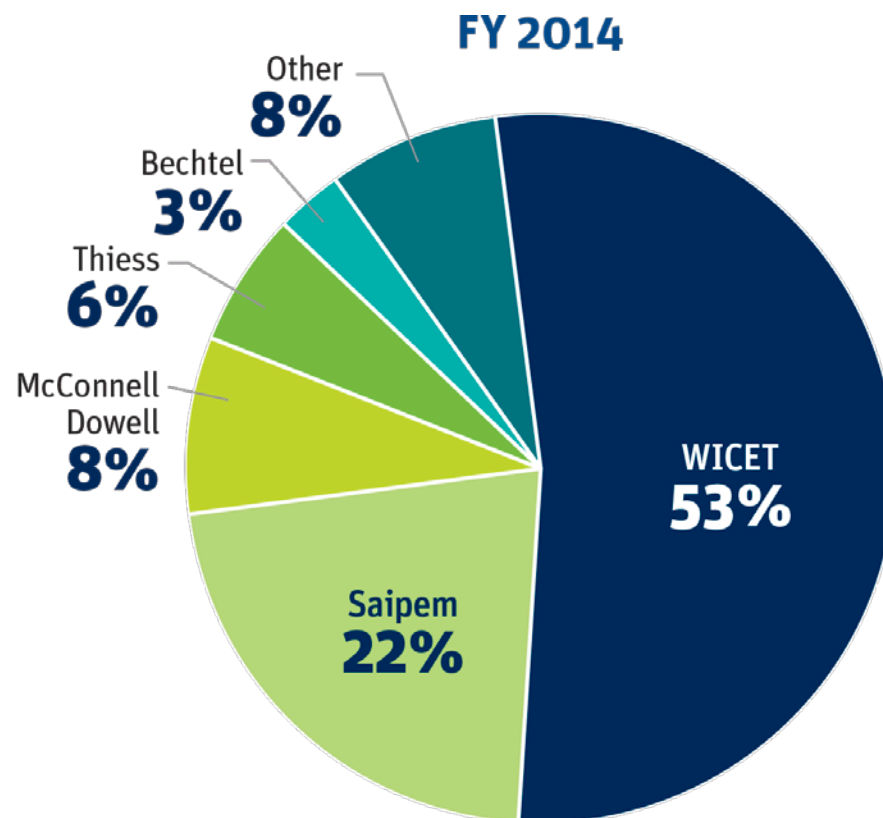
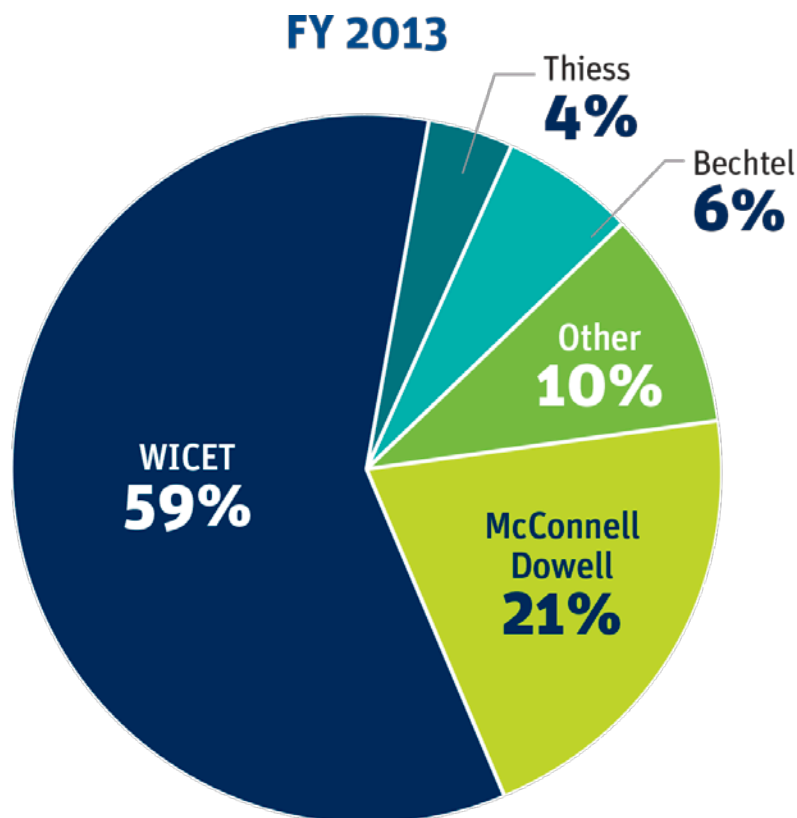
- Positioning the village to capture long term tenancy as the Curtis Island LNG and WICET projects move from the construction to operations and maintenance phases
- Organic growth opportunities based on existing capability which includes a travel and mobilisation solution for resource companies



Homeground Gladstone Tenancy



Current tenancy comprises of over 30 organisations operating in Gladstone in coal, LNG, port, civil and shutdown maintenance work



People



The people we have are the strength of our business.

- Focus on improving leadership and career progression initiatives
- People strategies aimed at supporting the Company's performance
- Offering internal traineeships such as Certificate II and III in Construction and Occupational Health and Safety
- All Supervisors, Site Managers and Superintendents complete the Frontline Management Certificate IV (traineeship) as a minimum
- Vacation and Graduate Engineer opportunities
- Development including training, coaching, mentoring, job rotation, shadowing, job sharing, values profiling and Leading Teams
- Engagement with local Indigenous communities to offer skills development through traineeship programs

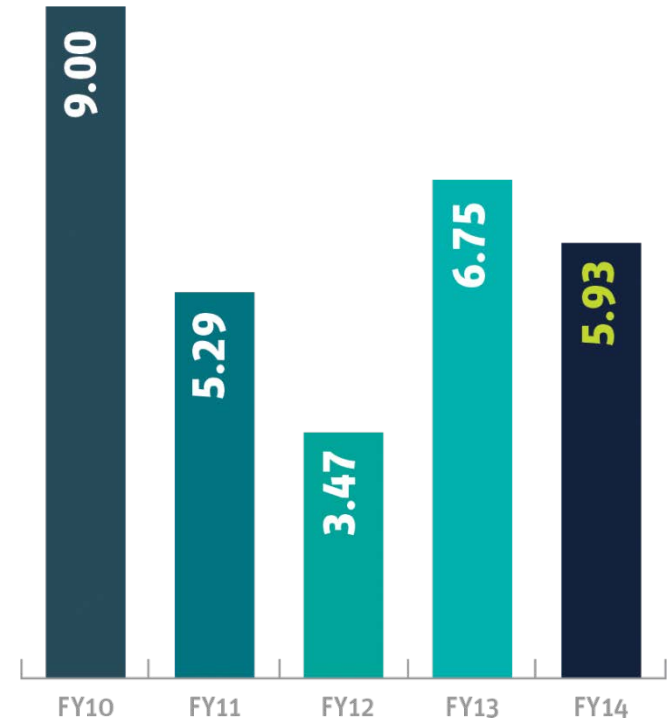


Health, Safety & Environment



Keeping our people and our projects safe is central to everything we do at Decmil.

- Improved safety performance for 2013/14
- No serious injuries or environmental incidents reported
- Driving improvements to further reduce the TRIFR result
- Focus on key initiatives to support the safety and well being of our staff including greater subcontractor engagement and alignment, a focus on training and an increased focus on project start up and mobilisation



**TOTAL RECORDABLE INCIDENT
FREQUENCY RATE (TRIFR)**



Values



At the heart of Decmil's philosophy is our strong, values-based culture that focusses less on what we do and more on how we do it.

VISION

To be the market leader in project delivery, achieving sustainable growth through the quality of our people and the strength of our relationships.

OUR CORE VALUES ARE

Safety: Safety and health are what matter most.

People: The people we have are the strength of our business.

Leadership: We take ownership and lead by example at all levels.

Teamwork: We work together and support each other to achieve success.

Client Relationships: We have trusting relationships with our clients.

Community: We show respect for the community, Indigenous Australians and the environment.

Decmil in the Community



We believe the best way that Decmil can make a broad and meaningful contribution to the communities in which we operate is through engagement.



- Fremantle Dockers Football Club Sponsorship
- Live the Dream Program
- Project Based Initiatives/Staff Driven Charity Initiatives
- Staff Charity Events
- A corporate partnership with Starlight Children's Foundation
- A corporate friendship with beyondblue



A close-up photograph of a woman wearing a white hard hat and clear safety glasses. She is smiling and looking towards the camera. She is wearing a light-colored shirt and a dark scarf. Her hands are visible, working on a piece of machinery. The entire image has a green tint.

Strategy and Outlook

Growth Strategy: Organic Growth



Organic growth and continued diversification

- Leverage existing core capability on a national basis
- Capitalise on strong credentials in NPI to grow business in new states
- Map opportunities in less mature markets such as fuel, CSG and small civil works
- Expand geographically by targeting further offshore opportunities in PNG, East Timor and New Zealand

Growth Strategy: Coal Seam Gas



Expanding our upstream CSG presence

- QGC wellhead program to Dec14 – incumbent service provider
- Complimentary upstream CSG service offerings such as maintenance
- Targeting wellhead opportunities with other QLD CSG consortia

Growth Strategy: Civil Works



Initial success has been achieved with civil works

- Since acquiring the R4/B2 certification as part of the VDM acquisition, the Group has achieved initial success in civil works, being awarded a number of contracts from the Department of Main Roads in Western Australia and the Department of Transport and Main Roads in Queensland
- Enhance the civil works opportunity via strategic alliances and joint venture partnerships
- Continue to leverage national prequalification in roads and bridges

Growth Strategy: Gov't & Infrastructure



Government and Infrastructure will be a key focus

- Target the increased level of infrastructure spend by the Government (both State and Federal) in relation to social infrastructure
- Establish and grow market share in Defence
- Pursue Public Private Partnership opportunities in Western Australia, Northern Territory and Queensland, in Health and Education
- Assess a number of Build Own Operate (BOO) infrastructure asset opportunities for Tier 1 resource companies (largely in fuel and NPI)



Questions



Decmil Annual General Meeting Items of Business



CRAG

TRALIA
WORSER

Financial Statements and Reports



To receive and consider the annual financial report of the Company for the financial year ended 30 June 2014 together with the declaration of the Directors, Director's Report, Remuneration Report and the Auditor's Report.



Resolution 1

Adoption of Remuneration Report

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a non-binding resolution:

“That, for the purpose of Section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the remuneration report as contained in the Company’s annual financial report for the financial year ended 30 June 2014.”



Resolution 1

Adoption of Remuneration Report



PROXY SUMMARY	
FOR	109,732,675
AGAINST	3,122,532
ABSTAIN	62,555
PROXY'S DISCRETION	359,248
TOTAL VOTES	113,277,010
% OF SHARES ON ISSUE	67%



Resolution 2

Re-Election of Director – William Healy

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

“That, for the purpose of clause 13.2 of the Constitution and for all other purposes, Mr William Healy, a Director, retires by rotation, and being eligible, is re-elected as a Director.”



Resolution 2

Re-Election of Director – William Healy



PROXY SUMMARY	
FOR	112,667,786
AGAINST	203,157
ABSTAIN	44,819
PROXY'S DISCRETION	361,248
TOTAL VOTES	113,277,010
% OF SHARES ON ISSUE	67%



Resolution 3

Re-Election of Director – Giles Everist

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

“That, for the purpose of clause 13.2 of the Constitution and for all other purposes, Mr Giles Everist, a Director, retires by rotation, and being eligible, is re-elected as a Director.”



Resolution 3

Re-Election of Director – Giles Everist



PROXY SUMMARY	
FOR	112,662,786
AGAINST	205,407
ABSTAIN	47,569
PROXY'S DISCRETION	361,248
TOTAL VOTES	113,277,010
% OF SHARES ON ISSUE	67%



Resolution 4

Adoption of Employee Share Plan

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

“That, for the purposes of ASX Listing Rule 7.2 (Exception 9(b)) and for all other purposes, approval is given for the Company to adopt an employee share plan titled Employee Share Plan and for the issue of securities under that Plan, on the terms and conditions set out in the Explanatory Statement.”



Resolution 4

Adoption of Employee Share Plan



PROXY SUMMARY	
FOR	81,572,511
AGAINST	31,204,355
ABSTAIN	139,896
PROXY'S DISCRETION	360,248
TOTAL VOTES	113,277,010
% OF SHARES ON ISSUE	67%





Thank You