

ASX / MEDIA ANNOUNCEMENT
6 November 2014

DECMIL ACQUIRES BUSINESS ASSETS OF SAS TELECOM

- **Acquisition of the business assets of SAS Telecom**
- **Provides Decmil with direct access into telecommunications infrastructure**
- **Further expands the Group's operational service offering**
- **Demonstrates synergies within the Group's existing construction, engineering and accommodation services divisions**

Decmil Group Limited (ASX: DCG) ("Decmil") is pleased to announce that it has agreed terms for the acquisition of the business assets of SAS Telecom Pty Ltd ("SAS").

SAS is a telecommunications services company supplying communication systems, structured cabling (fibre and copper) and data supply to accommodation villages, resource projects, government infrastructure and commercial buildings. SAS also provides managed services of communication systems and other services related to the hosting of systems and the transmission of data.

The acquisition provides Decmil with a platform into the telecommunication installation market and the provision of related managed services. There are also synergies within the Group's existing construction, engineering and accommodation services divisions.

For the year ended 30 June 2014, SAS earned revenue of circa \$14 million, and had an EBITDA of circa \$1 million. It was placed into administration on 29 August 2014 following a contractual dispute.

Decmil has agreed, subject to final documentation and to the satisfaction of conditions precedent, to acquire the remaining work in hand and other business assets for an aggregate sum of ~\$1 million. The transaction will be effected as an asset acquisition with a completion date of 1 December 2014.

Scott Criddle, CEO and Managing Director of Decmil said: "Strategically, the acquisition of SAS provides Decmil with direct access into the telecommunication infrastructure sector.

"We continue to seek ways to diversify our business beyond construction for the resources industry, and this acquisition will allow us to grow the range of operational services provided by Decmil.

"As communications move towards greater levels of connectivity and higher volumes of data transfer, there is a commensurate need for data infrastructure, which is the market SAS is in."

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About Decmil

Decmil Group Limited (DGL) offers a diversified range of services to the Australian resources and infrastructure industries. Companies within the group specialise in design, engineering and construction; accommodation services; mechanical fabrication; and maintenance. Listed on the Australian Securities Exchange (ASX Code: DCG), Decmil's goal is to maximise returns from our operations to deliver value to our shareholders, clients and other stakeholders.

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