

ASX / MEDIA ANNOUNCEMENT
1 December 2020

DECMIL UPDATE ON BANK FACILITIES

Decmil Group Limited (ASX: DCG) (“Decmil” or “the Company”) is pleased to announce it has executed legal agreements with its bank, National Australia Bank (“NAB”) and its surety bond providers to provide working capital and surety bonding support into 2021.

Under the agreements, NAB will provide a \$40m working capital facility that will allow for bank guarantees, an overdraft facility and a limited recourse receivables funding facility. The term of the facility is until 31 October 2021 and in accordance with customary bank practice, will be reviewed at this time.

These agreements supersede the current standstill agreement that was in place between Decmil, NAB and the surety providers and ensures that Decmil continues to deliver projects and regrow the business.

With a number of recent awards, Decmil has now increased its work in hand to circa \$500m (contracted and preferred). The current arrangements with NAB and the sureties allow for Decmil to continue to win further work and deliver work already in hand.

This ASX release was authorised by the Board of Decmil Group Limited.

About Decmil

Decmil Group Limited (DGL) offers a diversified range of services to the Australian resources and infrastructure industries. Companies within the group specialise in engineering and construction; accommodation services; and maintenance. Listed on the Australian Securities Exchange (ASX Code: DCG), Decmil’s goal is to maximise returns from our operations to deliver value to our shareholders, clients and other stakeholders.

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