

ASX / MEDIA ANNOUNCEMENT
7 January 2021

REPONSE TO MEDIA ARTICLE

Decmil Group Limited (ASX: DCG) (“Decmil” or “Company”) refers to the media article on page 39 of today’s West Australian stating that the CEO sees Decmil “building sustainable annual work of between \$600m to \$700m and augmenting growth with bolt-on acquisitions to recover the \$1b revenue mark.”

Decmil confirms that this statement does not represent revenue guidance. The Company has not done any due diligence to consider these values as revenue guidance. Reference to “\$600m to \$700m” revenue relates to a goal of the business returning to its previous revenue levels on a sustainable basis. The time it takes to return to these levels will be market dependent. Reference to the “\$1b revenue mark” is a future aspiration, with no fixed timeframe in mind.

The media article also refers to an “expectation of \$320m of work for this financial year”. This figure was noted on page 19 of Decmil’s AGM presentation released to ASX on 4 November 2020 and relates to work in hand (contracted and preferred) as at 30 September 2020. This value is not an estimate of full year revenue as it does not include other potential awards this financial year.

This ASX release was authorised by the Decmil Group Limited CEO Dickie Dique.

About Decmil

Decmil Group Limited (DGL) offers a diversified range of services to the Australian resources and infrastructure industries. Companies within the group specialise in engineering and construction; accommodation services; and maintenance. Listed on the Australian Securities Exchange (ASX Code: DCG), Decmil’s goal is to maximise returns from our operations to deliver value to our shareholders, clients and other stakeholders.

For further information please contact:

Investors:

Mr Dickie Dique, CEO, Decmil
Ph 08 9368 8877

Mr Peter Thomas, CFO, Decmil
Ph 08 9368 8877

Media:

Mr Cameron Morse
FTI Consulting, Strategic Communications
Ph 0433 886 871

decmil.com

Decmil Group Limited
20 Parkland Road
Osborne Park, Western Australia 6017
T: +61 8 9368 8877 F: +61 8 9368 8878

ASX: DCG
ABN 35 111 210 390

