

ASX / MEDIA ANNOUNCEMENT
19 May 2021

DECMIL EXPANDS BOARD TO PROPEL GROWTH STRATEGY

Decmil Group Limited (ASX: DCG) (“Decmil” or “the Company”) is pleased to announce two high-calibre additions to its Board.

Mr Vin Vassallo and Mr David Steele will join the Decmil Board as independent Non-executive Directors, with both to formally commence on 14 June 2021.

Mr Vassallo has extensive expertise (over 25 years) in the Australian infrastructure sector, including serving 14 years at ASX top 20 company Transurban, culminating in his appointment as Group Executive of Development in 2018.

Mr Vassallo was also previously Executive Regional Manager for Abigroup Contractors, an Australian infrastructure contractor. He has worked in Victoria, NSW and overseas. He holds a Bachelor of Engineering (Honours), specialising in civil engineering, from RMIT University. Mr Vassallo is based in Melbourne.

Mr Steele has over 35 years’ industry experience, most notably holding senior operational roles across the resources, energy, and infrastructure sectors globally with Worley from 1999 to 2016. He has worked in WA, Queensland and overseas.

This includes serving as the Regional Managing Director of Asia and the Middle East overseeing 5,000 employees and then as Group Managing Director, Services based in Houston, USA covering 28,000 employees. He holds a Bachelor of Engineering, specialising in electrical engineering, from the University of Western Australia. Mr Steele is based in Perth.

Decmil Chairman Andrew Barclay said the appointments signalled an exciting new phase for the Company.

“Following a year of consolidation and stability in FY21, we are focused on capturing growth heading into FY22 and beyond, in line our business revitalisation strategy,” Mr Barclay said.

“It’s a testament to the continued successful evolution of this strategy that we were able to attract such highly-credentialed individuals to help underpin this long-term growth.

“Bringing David and Vin onto the Board will bolster expertise across our core capabilities, particularly in the buoyant infrastructure sector, as Decmil continues to target work from the significant investment state and federal governments in Australia are allocating for infrastructure projects to stimulate the economy.”



This ASX release was authorised by the Decmil Group Limited Board.

About Decmil

Decmil Group Limited (DGL) offers a diversified range of services to the Australian resources and infrastructure industries. Companies within the group specialise in engineering and construction; accommodation services; and maintenance. Listed on the Australian Securities Exchange (ASX Code: DCG), Decmil's goal is to maximise returns from our operations to deliver value to our shareholders, clients and other stakeholders.

For further information please contact:

Investors:

Mr Dickie Dique, CEO, Decmil
Ph 08 9368 8877

Mr Alex Hall, CFO, Decmil
Ph 08 9368 8877

Media:

Mr Cameron Morse
FTI Consulting, Strategic Communications
Ph 0433 886 871