

Settlement of Dispute

4 August 2022

**ASX & media
announcement**

ASX code: SXE

Southern Cross Electrical Engineering Limited (“SCEE”) is pleased to announce that it has agreed a full and final settlement of its dispute with Decmil Group Limited (ASX: DCG) regarding the subcontract between them for works at Rio Tinto’s Amrun mine project in Queensland. The settlement is in line with SCEE’s accounting position and the ongoing arbitration proceedings concerning this dispute will be terminated. The remaining terms of the settlement are strictly confidential and SCEE does not intend to make further comment on the matter.

Authorised for release by Graeme Dunn – SCEE Group Managing Director

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