

4 August 2022

SCEE DISPUTE CLOSED

Decmil Group Limited (“Decmil”) is pleased to announce that it has agreed a full and final settlement of its dispute with Southern Cross Electrical Engineering Limited (ASX: SXE) regarding the subcontract between them for works at Rio Tinto’s Amrun mine project in Queensland. The settlement is in line with Decmil’s accounting position and the ongoing arbitration proceedings concerning this dispute will be terminated. The remaining terms of the settlement are strictly confidential and Decmil does not intend to make further comment on the matter.

This ASX release was authorised by the Decmil Group Limited Board.

About Decmil:

Decmil Group Limited (DGL) offers a diversified range of services to the Australian resources and infrastructure industries. Companies within the group specialise in engineering and construction; accommodation services; and maintenance. Listed on the Australian Securities Exchange (ASX Code: DCG), Decmil’s goal is to maximise returns from our operations to deliver value to our shareholders, clients and other stakeholders.

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