

27 Feb 2023

DECMIL CONCLUDES MUNJINA COMMERCIAL CLAIMS

- **Positive impact to Decmil's cash position**
- **All claims with Munjina settled**

Decmil Group Limited is pleased to announce that it has finalised its claims with Main Roads Western Australia (MRWA) in relation to its contract to construct a road over rail bridge in the Pilbara of Western Australia (see ASX release dated 7 February 2023).

The terms of the settlement are confidential, but Decmil can confirm that the settlement amount to be received is in line with its accounts. The settlement will subsequently have a net positive impact to Decmil's cash position. The project achieved practical completion in November 2022.

Accordingly, Decmil has now formally concluded all its claims relating to the Munjina Project.

The Company's cash position in 2H FY23 will also be bolstered by the receipt of another cash settlement. Decmil reached an agreement with Sunraysia Solar Project trust earlier this month to conclude the respective parties' disputes in relation to the Head Contract of the Sunraysia Solar Farm project in New South Wales (see ASX announcement dated 20 February 2023).

This ASX release was authorised by the Decmil Group Limited's Board's disclosure sub-committee.

About Decmil:

Decmil Group Limited (DGL) offers a diversified range of services to the Australian resources and infrastructure industries. Companies within the group specialise in engineering and construction; accommodation services; and maintenance. Listed on the Australian Securities Exchange (ASX Code: DCG), Decmil's goal is to maximise returns from our operations to deliver value to our shareholders, clients and other stakeholders.

For further information please contact:

Investors:

investors@decmil.com.au

Mr Peter Thomas, CFO, Decmil
Ph 08 9368 8877

Media:

Mr Cameron Morse
FTI Consulting, Strategic Communications
Ph 0433 886 871