

29 June 2023

DECMIL COMPLETES DESPATCH OF PROSPECTUS AND ENTITLEMENT FORMS

Decmil Group Limited ('Decmil' or 'Company') (ASX: DCG) confirms that the Entitlement Issue Prospectus released on its ASX announcements platform on Thursday, 22 July 2023 ('Prospectus') and personalised entitlement and acceptance forms ('Entitlement Forms') in relation to the retail component of its accelerated non-renounceable pro rata entitlement offer of Redeemable Convertible Preference Shares ('RCPS') ('Retail Entitlement Offer') were despatched to Decmil's eligible retail shareholders ('Eligible Retail Shareholders') today.

Issue and Quotation of RCPS

The Company also wishes to confirm that, further to its announcement dated Monday, 26 June 2023 (**Institutional Entitlement Offer Announcement**, the institutional component of the Entitlement Offer (**Institutional Entitlement Offer**) settled today following the Company's issue of 22,808,656 RCPS, raising \$4,561,731.20.

The Company advises that it will apply for quotation of the RCPS issued under both the institutional and retail components of the Entitlement Offer following settlement of the Retail Entitlement Offer, which is scheduled to occur on Friday, 21 July 2023.

The Company would also like to clarify that the information contained in the Institutional Entitlement Offer Announcement was based on the information that was available to Decmil at that time. The precise number of RCPS that the Institutional Entitlement Offer participants were entitled to subscribe for, and the corresponding amount that was raised under the Institutional Entitlement Offer, has been calculated following the occurrence of the Entitlement Offer's record date.

Further information

Eligible Retail Shareholders are encouraged to carefully read the Prospectus for further details about the RCPS and the Retail Entitlement Offer, which is currently scheduled to close at 5:00pm (AWST) on Monday, 17 July 2023.

Applications for the Retail Entitlement Offer may only be made by Eligible Retail Shareholders during the offer period on an Entitlement Form attached to or accompanying the Prospectus. Eligible Retail Shareholders can download a copy of the Prospectus and a personalised Entitlement Form during the offer period through the investor portal at www.computersharecas.com.au/dcgoffer.

If you have any questions concerning the Entitlement Offer: please call the Company Secretary on +61 8 6240 8160 at any time between 8:30am and 5:00pm (AWST), Monday to Friday; or email to investors@decmil.com.au, before the Retail Entitlement Offer closes at 5:00pm (AWST) on Monday, 17 July 2023. For other questions, you should consult your broker, accountant, or other professional adviser.

This ASX announcement was authorised by the Continuous Disclosure Committee of the Decmil Group Limited Board.

About Decmil

Decmil Group Limited is a market leader in complex, multi-disciplinary project services. Decmil's group of companies deliver integrated construction and engineering solutions across the infrastructure, resources, energy, and construction sectors. Decmil's goal is to maximise returns from operations to deliver value to shareholders, clients, and other stakeholders.

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