

18 July 2023

DECMIL CAPITAL RAISING FULLY SUBSCRIBED

- **\$26.3 million Capital Raising completed.**
- **The retail component of the Entitlement Offer has closed, raising \$18.3 million.**
- **As previously announced, a further \$4.6 million was raised under the institutional component of the Entitlement Offer.**
- **Decmil will complete a Placement of a further 17 million RCPS to raise \$3.4 million.**

Decmil Group Limited (**'Decmil'** or **'Company'**) is pleased to announce that its \$26.3 million equity capital raising (**'Capital Raising'**), comprising the issue of approximately 131.4 million Redeemable Convertible Preference Shares (**'RCPS'**) at an issue price of \$0.20 per RCPS, is fully subscribed.

The Capital Raising comprises:

- a single tranche placement of 17,000,000 RCPS to raise \$3.4 million (**'Placement'**); and
- a fully underwritten accelerated entitlement offer of 25 RCPS for every 34 fully paid ordinary shares held by eligible shareholders in the capital of the Company, raising approximately \$22.9 million through the issuance of a maximum 114,376,629 RCPS (**'Entitlement Offer'**).

The retail component of the Entitlement Offer (**'Retail Entitlement Offer'**) closed at 5:00pm (WST) on 17 July 2023, under which the Company received valid applications from eligible retail shareholders for 23,307,876 RCPS, representing \$4,661,575 in proceeds. This includes valid applications received under the shortfall facility detailed in the prospectus released by Decmil on its ASX announcements platform on 22 June 2023 (**'Prospectus'**).

The remaining shortfall under the Retail Entitlement Offer, comprising 68,260,097 RCPS (**'Shortfall RCPS'**), representing \$13,652,019 in proceeds, will be allocated pursuant to the Underwriting Agreement and Sub-Underwriting Agreements detailed in section 8.4 of the Prospectus and section 3.1 of the supplementary prospectus that was released by Decmil on its ASX announcements platform on 22 June 2023 and 14 July 2023 respectively.

Decmil will also complete a Placement for a further 17,000,000 RCPS, raising a further \$3.4 million.

The Company advises that it intends to apply for quotation of the RCPS issued under the Capital Raising following settlement of the Retail Entitlement Offer, which is scheduled to occur on 21 July 2023.

Blue Ocean Equities Pty Ltd (**'Blue Ocean'**) was the underwriter and lead manager of the Entitlement Offer and lead manager of the Placement. Decmil is very pleased with Blue Ocean's support throughout the Capital Raising.

This ASX release was authorised by the Continuous Disclosure Committee of the Decmil Group Limited Board.

About Decmil

Decmil Group Limited (**Decmil**) (ASX: DCG) is a market leader in complex, multi-disciplinary project services. Decmil's group of companies deliver integrated construction and engineering solutions across the infrastructure, resources, energy, and construction sectors. Decmil's goal is to maximise returns from operations to deliver value to shareholders, clients, and other stakeholders.

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