

DECMIL GROUP LIMITED
ABN 35 111 210 390

Preliminary final report
For the year ended 30 June 2023

Appendix 4E

Reporting period & previous corresponding period

The current reporting period is for the year ended 30 June 2023.
The prior reporting period is for the year ended 30 June 2022.

Results for announcement to the market

				\$'000
Revenue from ordinary activities	Up	29.5%	to	489,167
Loss after tax attributable to members	Up	98.2%	to	1,844
Net loss for the period attributable to members	Up	98.2%	to	1,844

Dividends

No ordinary share dividend was determined or recommended for payment in 2022 or 2023. Decmil's Board has determined that a dividend for Redeemable Convertible Preference Shares ('**RCPS**') is to be paid to holders of RCPS at \$0.00452459 per RCPS. For further information please see Decmil's announcement (Appendix 3A.1) dated 23 August 2023 for notification of dividend (ASX code: DCGPA).

Management discussion and analysis

Revenue for the financial year ended 30 June 2023 was \$489 million compared to \$378 million in the prior year.

Earnings before interest, tax, depreciation, amortisation, and impairments was a profit of \$9 million compared to a loss of \$44 million in the prior year.

The consolidated entity reported a statutory net loss for the year of \$1,844,000 (2022: loss of \$103,230,000).

Operating cash flow for the financial year ended 30 June 2023 was a net outflow of \$23 million compared to a net inflow of \$6 million in the prior year.

A capital raising from the issue of redeemable convertible preference shares commenced during June 2023 and completed during July 2023. \$20 million of the \$26.3 million equity raising (before fees) is recognised in equity in the 30 June 2023 financial statements.

At 30 June 2023 the balance sheet reflected a net debt position of \$24 million compared to an overall neutral net cash position in the prior year. Net assets were \$59 million at 30 June 2023 compared to the prior year of \$38 million.

Net tangible (liabilities)/assets

Net tangible (liability)/asset backing per ordinary security

30 June 2023 Cents per share	30 June 2022 Cents per share
5.61 cents	(14.63) cents

Control gained or lost over entities having material effect

Not applicable.

Details of associates and joint arrangements

Decmil Southern Pty Ltd, a controlled entity of Decmil Group Limited, has a 40% participation interest as a non-owner participant in the VicConnect Alliance along with UGL Engineering Pty Limited, Arup Australia Projects Pty Ltd, the rail operator V/Line Corporation and the owner/client, Rail Projects Victoria. The VicConnect Alliance has a \$350 million contract for the Gippsland Line Upgrade project, part of the Victorian Government's Regional Rail Revival program.

Decmil Southern Pty Ltd, a controlled entity of Decmil Group Limited, has a 40% participation interest in the Mordialloc JV with McConnell Dowell Constructors (Aust) Pty Ltd to complete a \$25 million contract for an early works package and a \$417 million main works package for the Mordialloc Freeway project. The project will link the Mornington Peninsular Freeway to the Dingley Bypass and create one continuous freeway from Frankston to Clayton.

Material interests in entities which are not controlled entities

Not applicable.

Annual meeting

The annual general meeting will be held as follows:

Place

TBA

Date

TBA

Time

TBA

This report is based on accounts which have been audited.



Peter Coppini
Company Secretary

Date: 23 August 2023